

Confidential VMs Explained: An Empirical Analysis of AMD SEV-SNP and Intel TDX

Masanori Misono, Dimitrios Stavrakakis, Nuno Santos*, Pramod Bhatotia

System Research Group, TU Munich, Germany

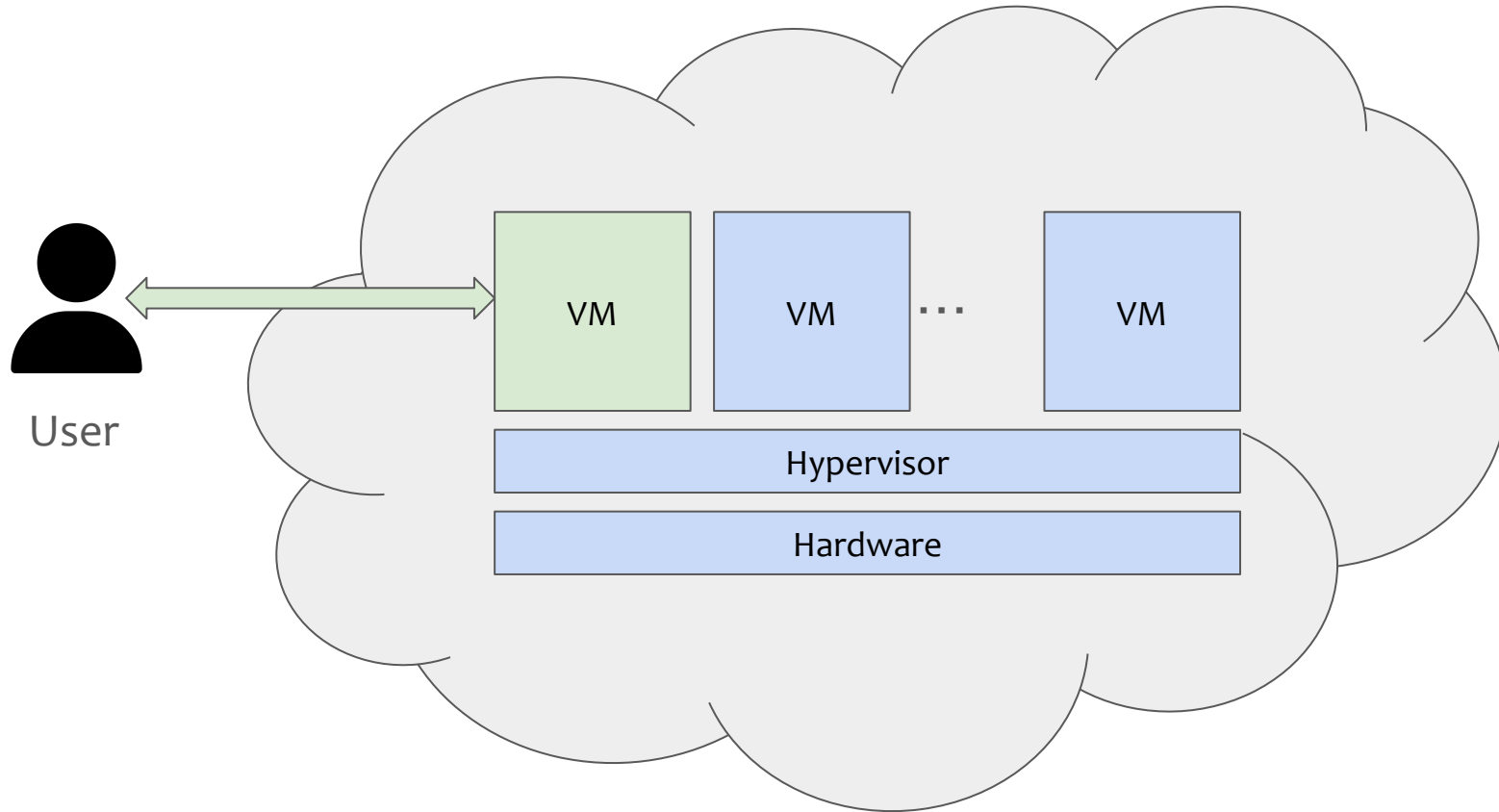
*SysSec Research Team, INESC-ID Lisbon/IST, Portugal

ACM SIGMETRICS 2025, New York, USA

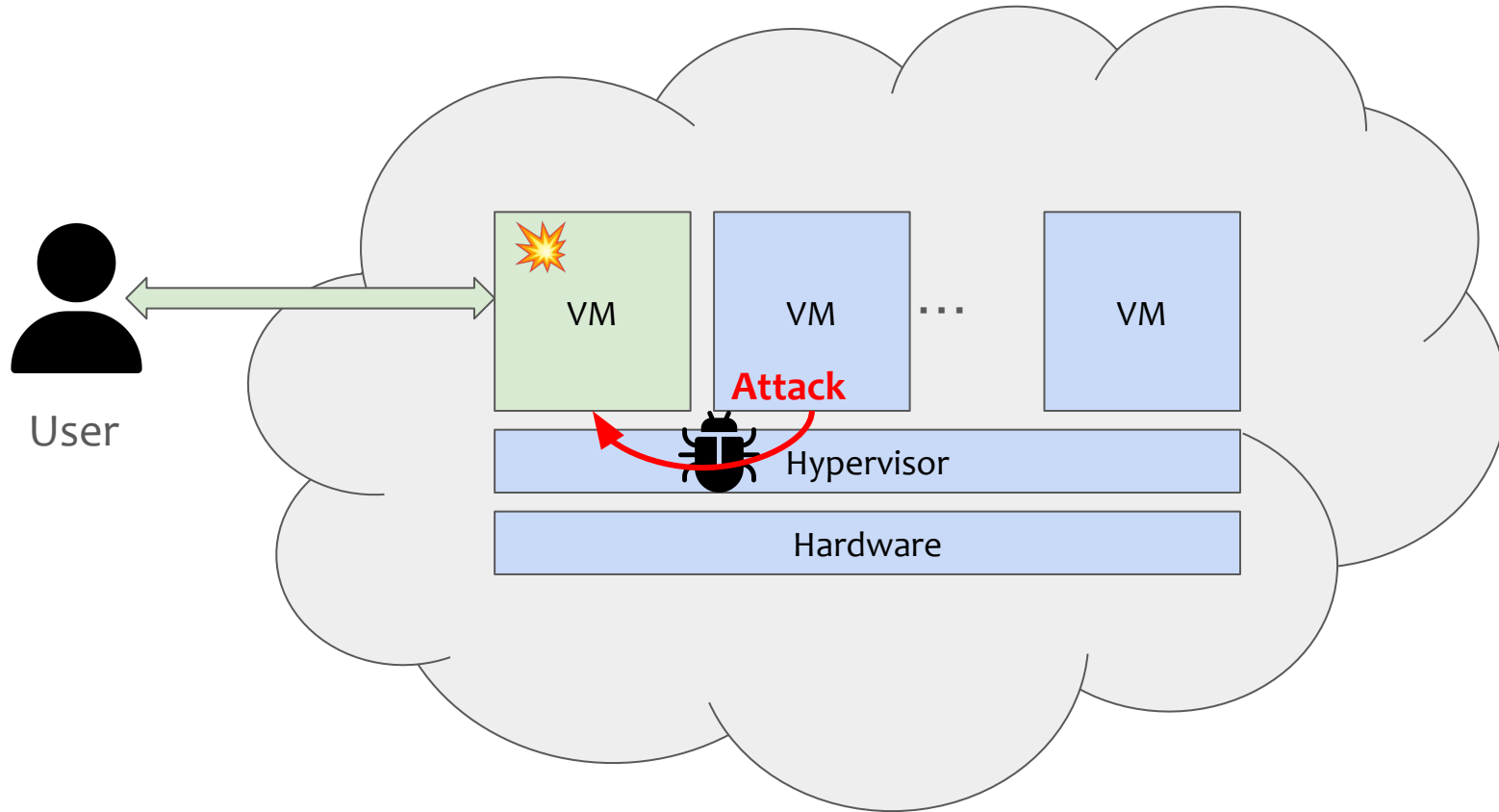


2025-06-10

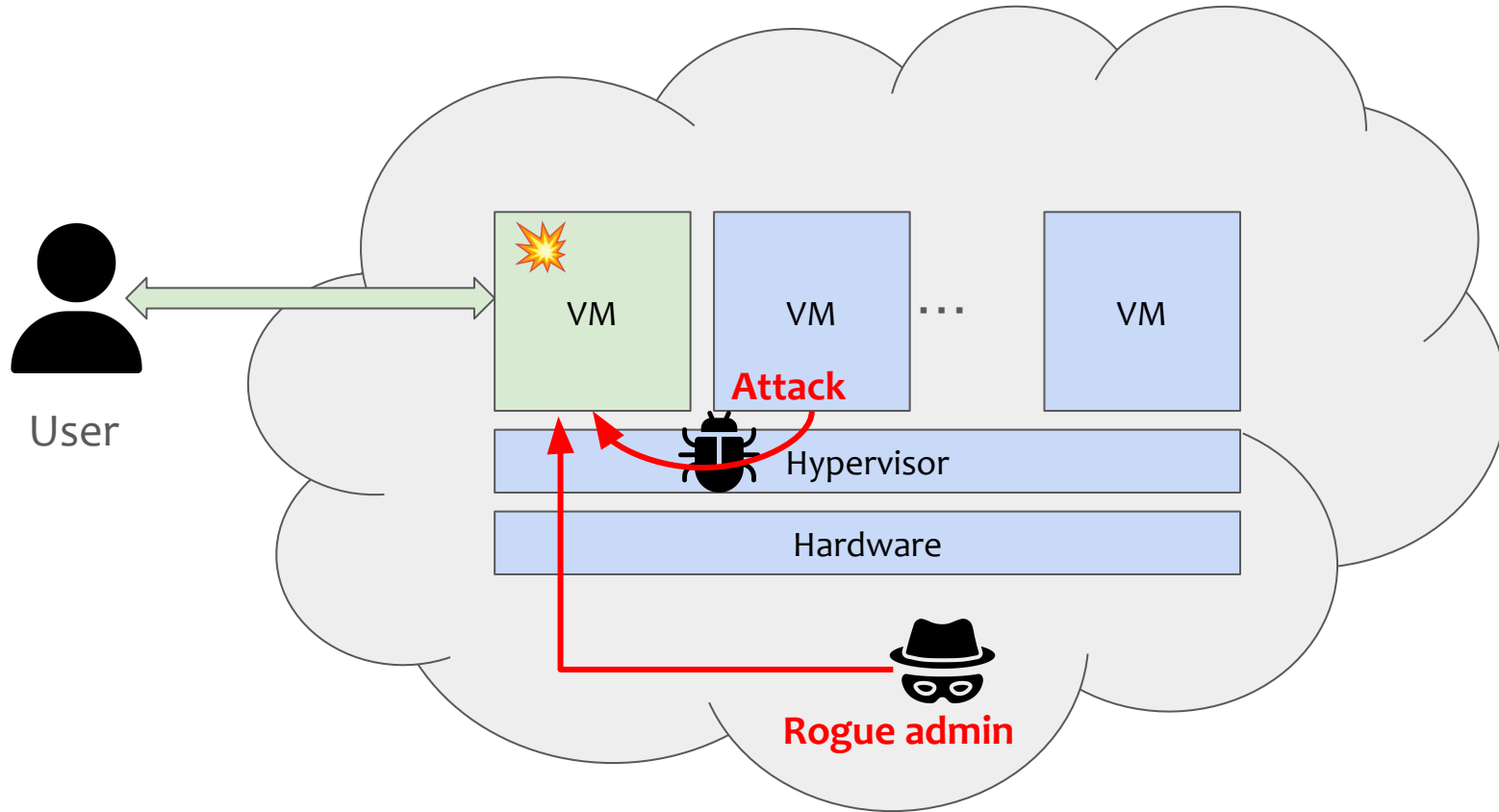
Security threat in the cloud



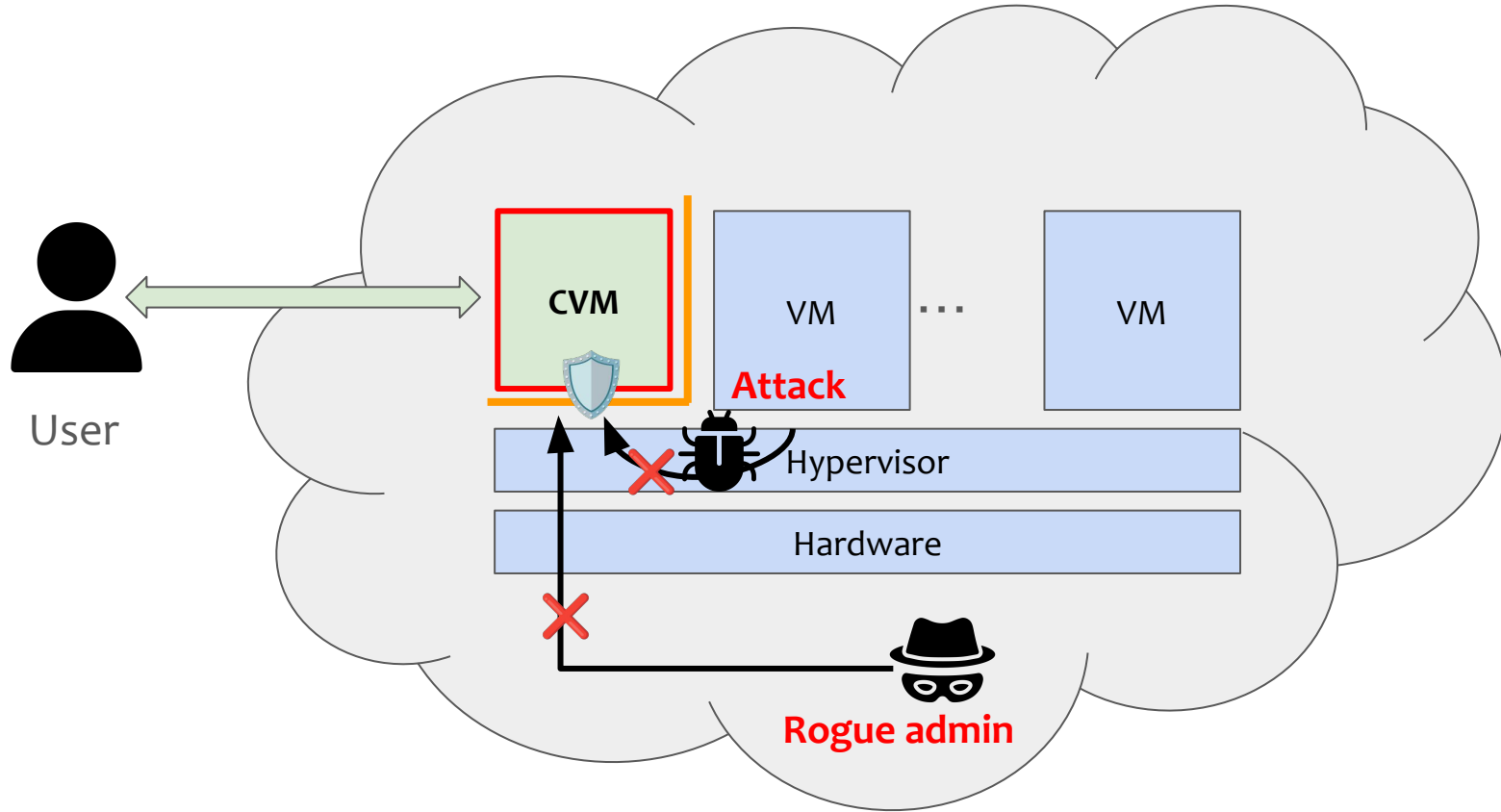
Security threat in the cloud



Security threat in the cloud



Confidential virtual machines (CVMs)





AMD SEV-SNP (2021-)
<AMD SEV (1st gen) (2019-)>



Intel TDX (2023-)
<Public release (2024-)>



ARM CCA (Arm v9)
<emulator available>



CoVE
<emulator available>

Major CPU vendors offer CVM technologies

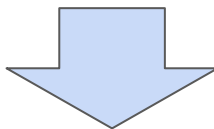
Cloud vendor support



Major cloud vendors start offering CVMs as a service

- Each CVM technology has the same goal but works differently
- Newly system components introduced

Understanding characteristics and limitations is crucial for adoption



**This work provides a comprehensive empirical analysis of CVMs:
AMD SEV-SNP and Intel TDX**

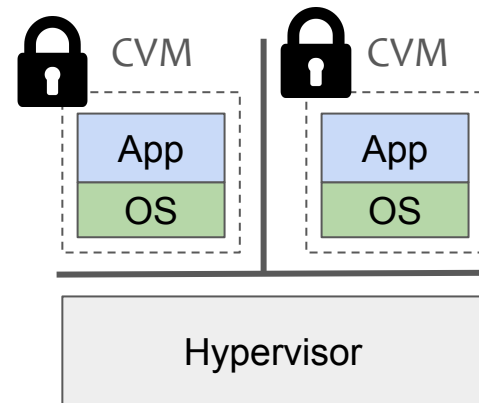
Outline



- ~~Overview~~
- Background
- Evaluation
- Summary

Confidential virtual machines (CVMs)

- **VM-level Trusted Execution Environment (TEEs)**
 - **Confidentiality**
 - VM state and memory is kept hidden
 - **Integrity**
 - No other entity can modify the VM state and memory
 - **Attestability**
 - Remote attestation to ensure the state of CVMs
- Easy to use than application-level TEEs (e.g., Intel SGX)
 - 👍 Programmability (use the existing software stacks)
 - 👍 Deployability (run unmodified applications)



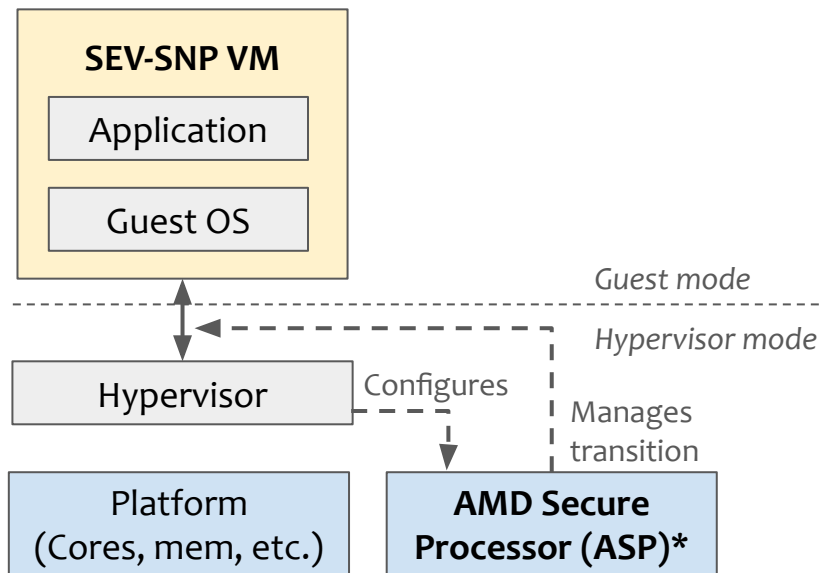
CVMs are attractive for various industry applications

Overview of AMD SEV-SNP / Intel TDX



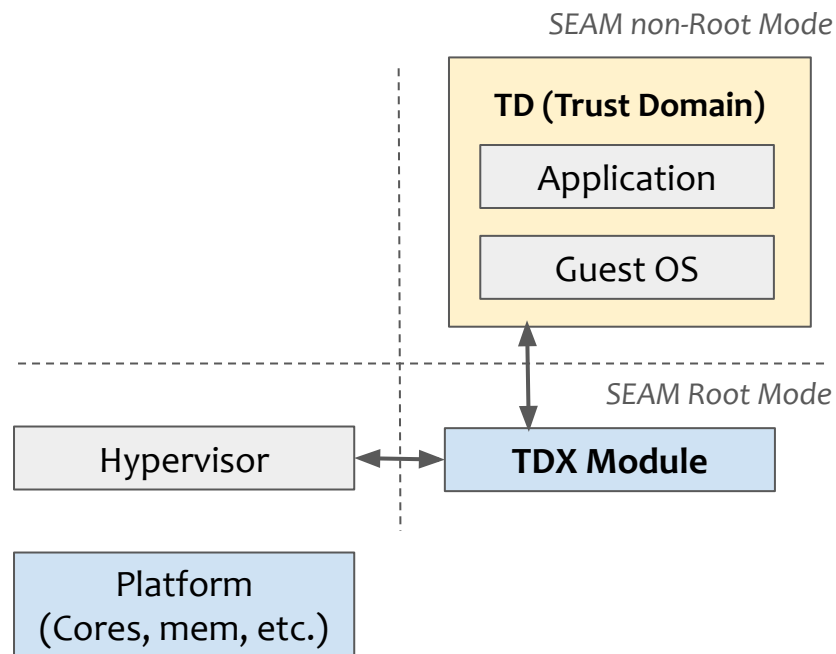
Trusted components

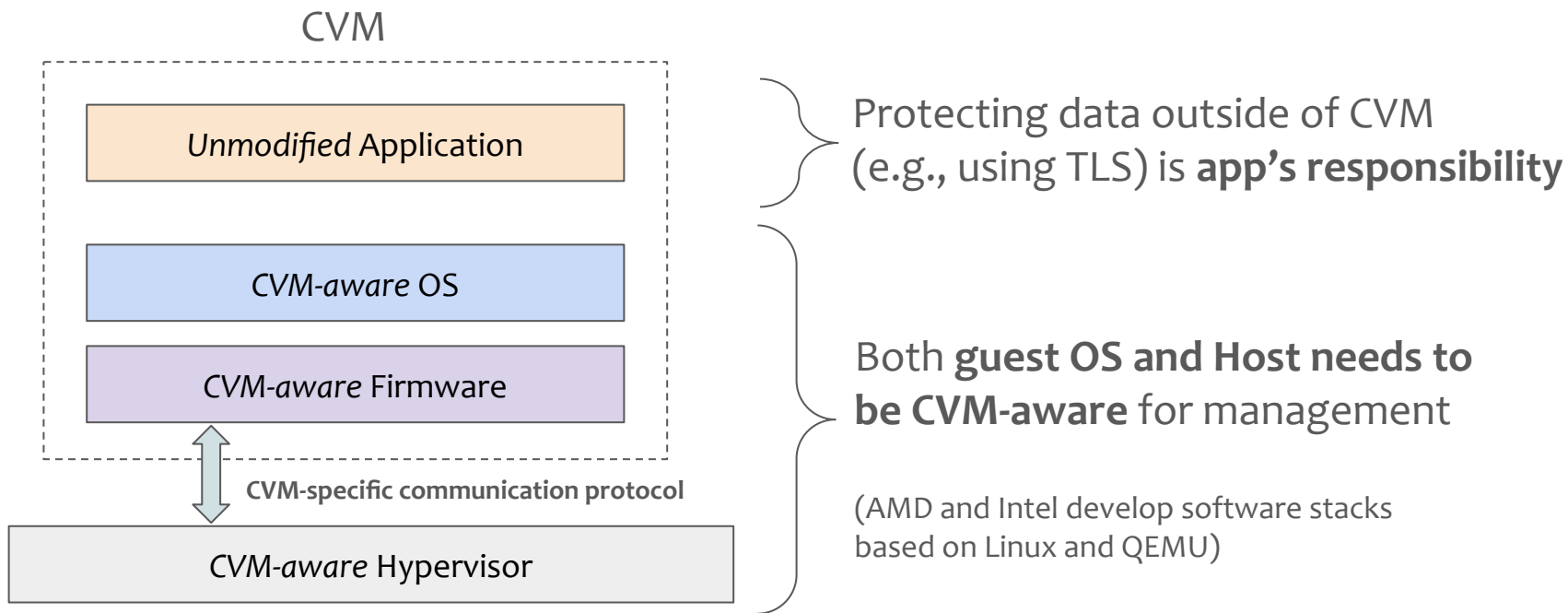
AMD SEV-SNP



*Also known as PSP
(Platform Security Processor)

Intel TDX





CVMs require new system software stacks + additional management

Outline



- ~~Overview~~
- ~~Background~~
- Evaluation
- Summary

- Memory performance
- Boot time
- VMEXIT latency
- Application performance
 - System benchmark (Unixbench)
 - HPC (NPB), 3D rendering (Blender)
 - AI/ML (TensorFlow (BERT), PyTorch (AlexNet))
- I/O performance
 - Network
 - TCP/UDP (iperf)
 - Nginx, memcached
 - Storage (fio)
- Attestation primitives
- Security analysis
 - TCB size
 - CVE survey

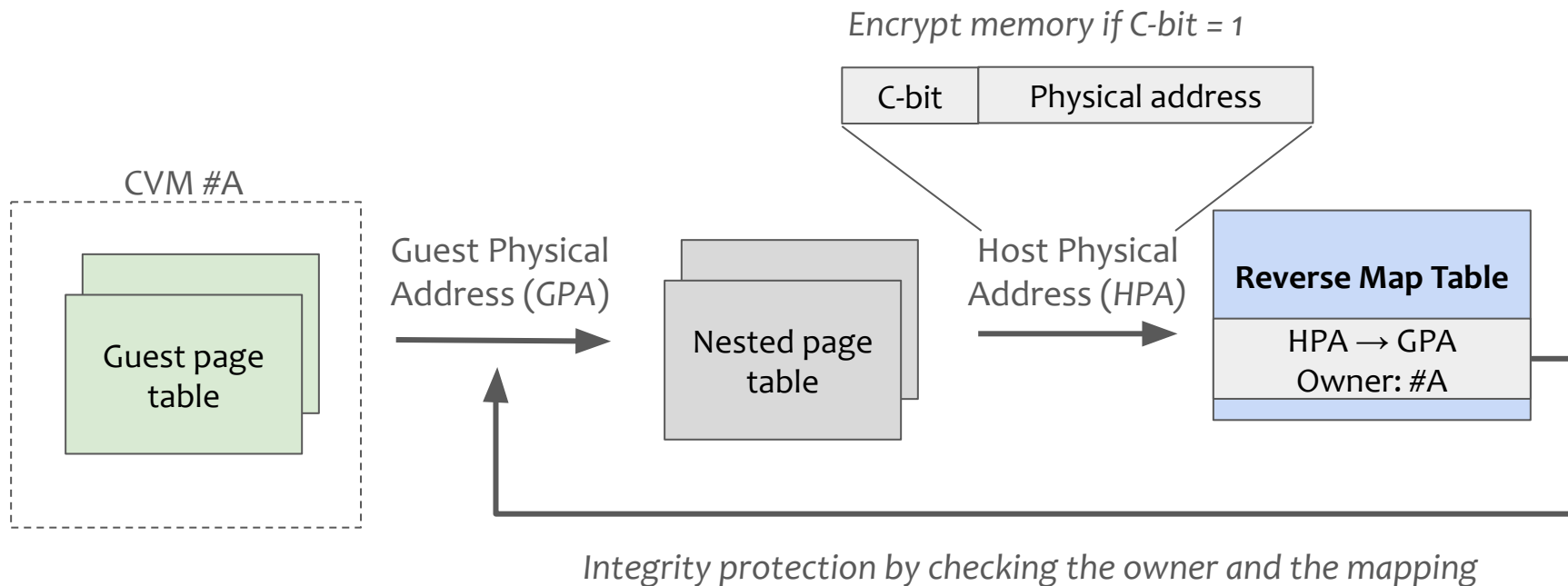
- **Q: What is the basic overhead of CVMs?**
 - Memory performance
 - VMEXIT latency
- **Q: When is the CVM overhead significant?**
 - AI/ML (TensorFlow (BERT))
 - TCP/UDP (iperf)
- **Q: How actually secure is the current CVMs?**
 - CVE survey

[Please refer to the paper for all evaluation](#)

	AMD SEV-SNP	Intel TDX
CPU	4th Gen AMD EPYC 9654P x 2	5th Gen Intel Xeon Platinum 8570 x 2
Memory	768 GB (SK Hynix DDR5 4800 MT/s 64 GB x 12)	1024 GB (Samsung DDR5 4800 MT/s 64 GB x 16)
Hypervisor	QEMU 8.2	QEMU 8.2
OS (Host/Guest)	Linux 6.8 / Linux 6.8	Linux 6.8 / Linux 6.8
Guest Firmware	OVMF	TDVF

- Disable hyperthreading, Turbo-boost, C-state
- Each vCPUs is pinned to a dedicated pCPU
- All measurement done in one NUMA node

Memory protection (AMD SEV-SNP)

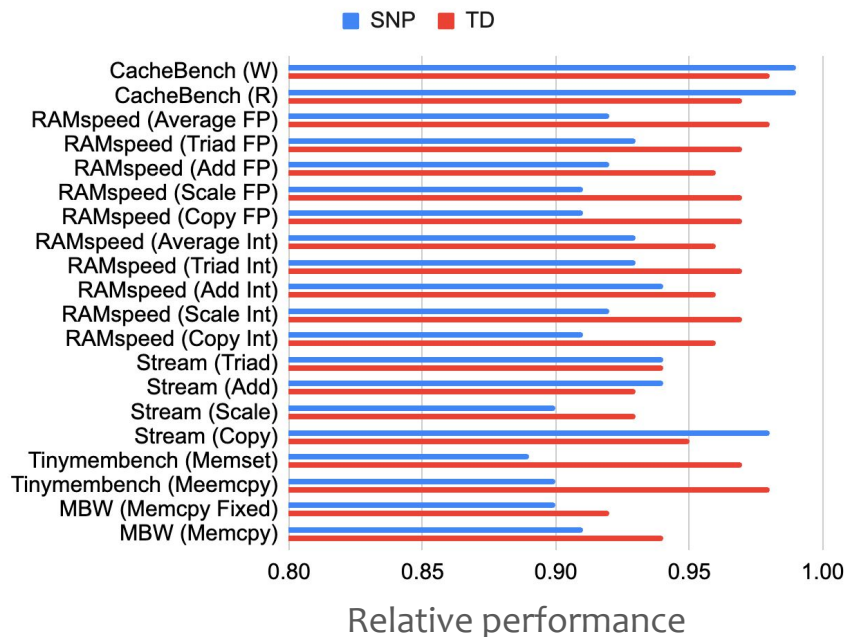


CVM has memory overhead due to memory encryption and integrity protection

Memory performance (Phoronix Memory Test Suite)

Baseline: normal VM w/o any memory protection

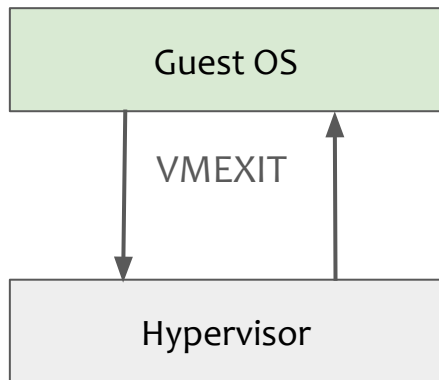
Compare SNP with a VM on the AMD machine, TDX with a VM on the Intel machine



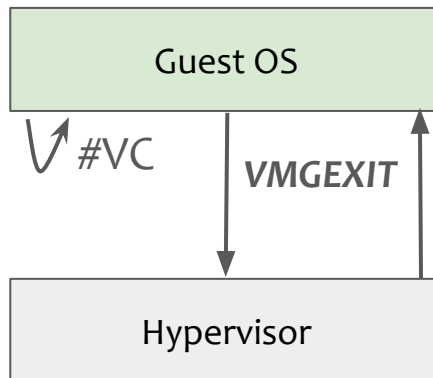
→ Right is better

CVMs introduces 7.29% (SEV-SNP) / 4.06% (TDX) overhead on average

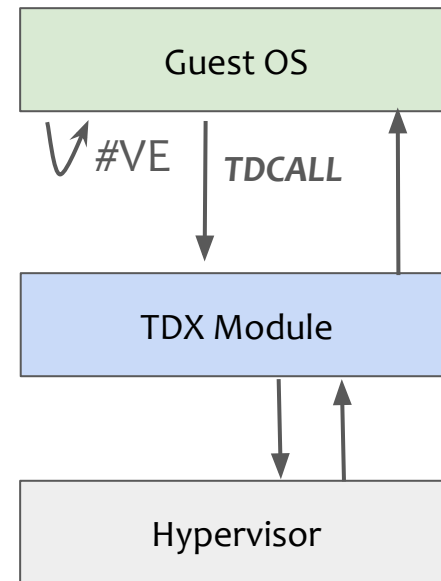
VMEXIT overhead



Traditional



AMD SEV-SNP

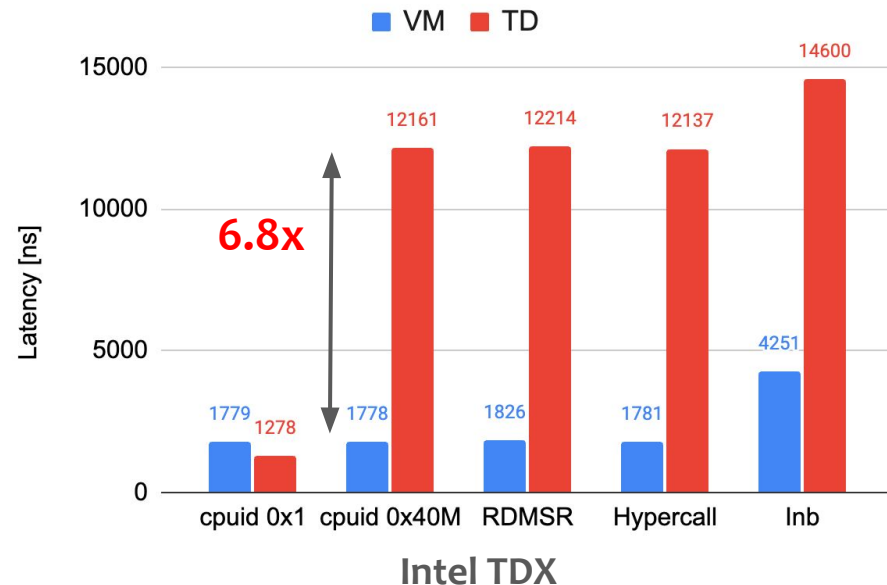
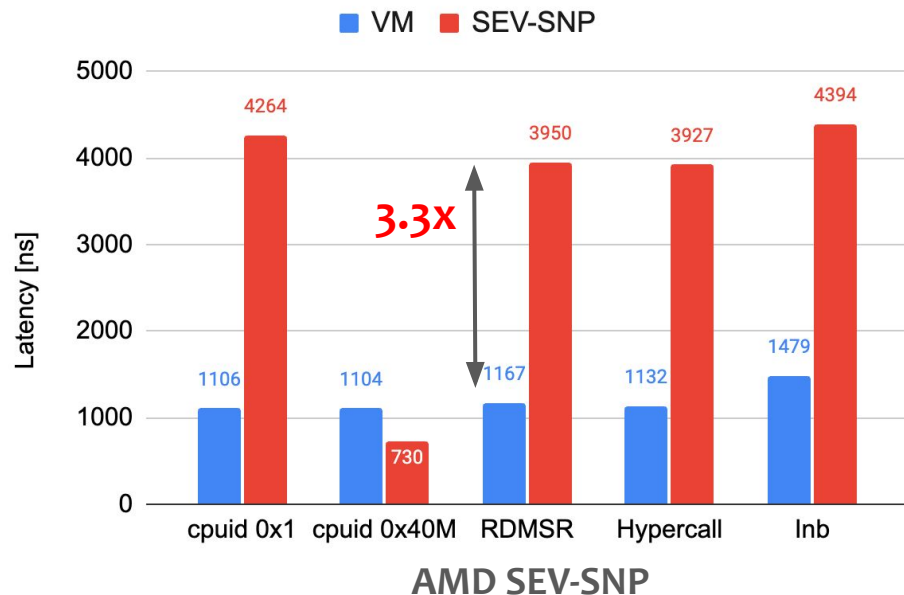


Intel TDX

VMEXITs entail additional communication overhead

VMEXIT latency

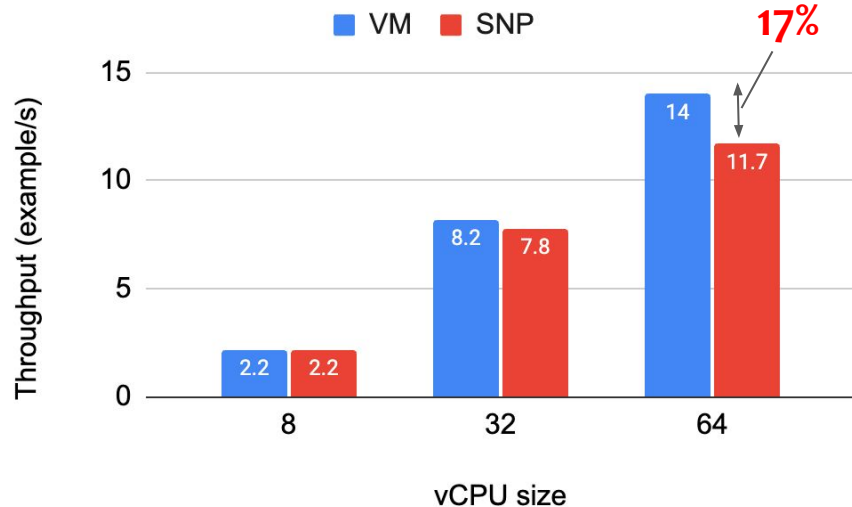
↓ Lower is better



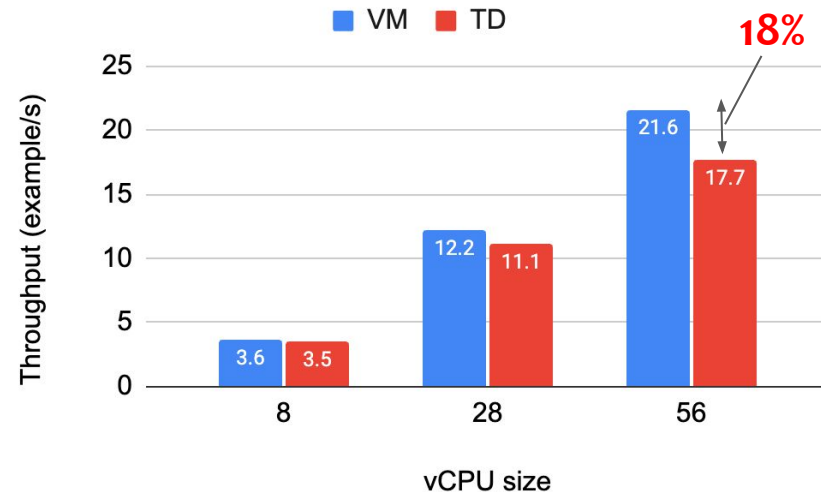
VMEXIT is costly for CVMs, showing up to 6.8x latency (TDX)

TensorFlow (BERT)

↑ Upper is better



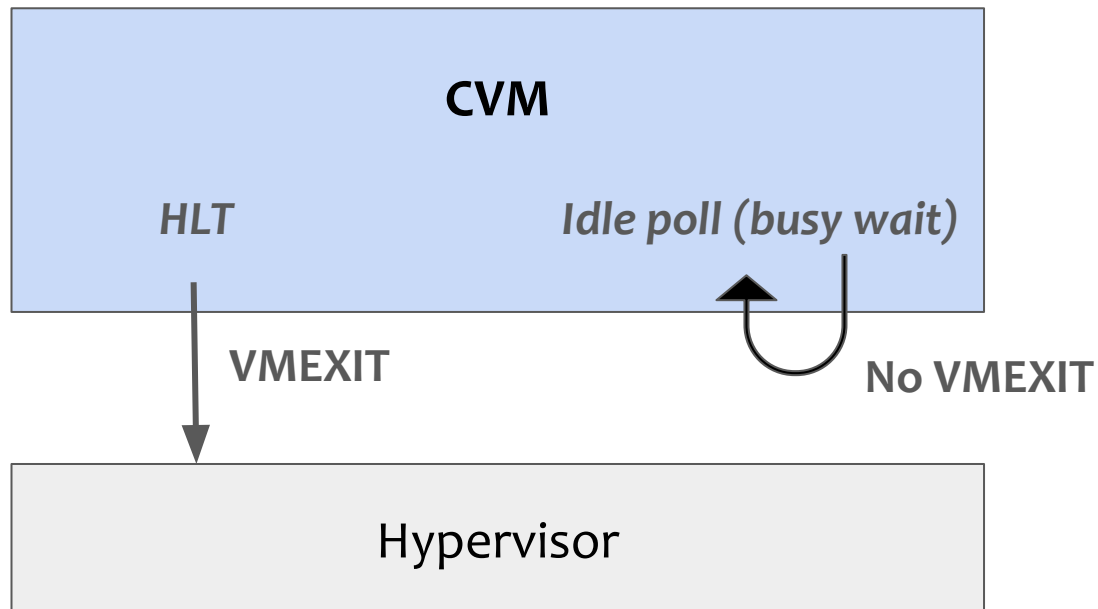
AMD SEV-SNP



Intel TDX

Memory overhead alone cannot explain this high overhead

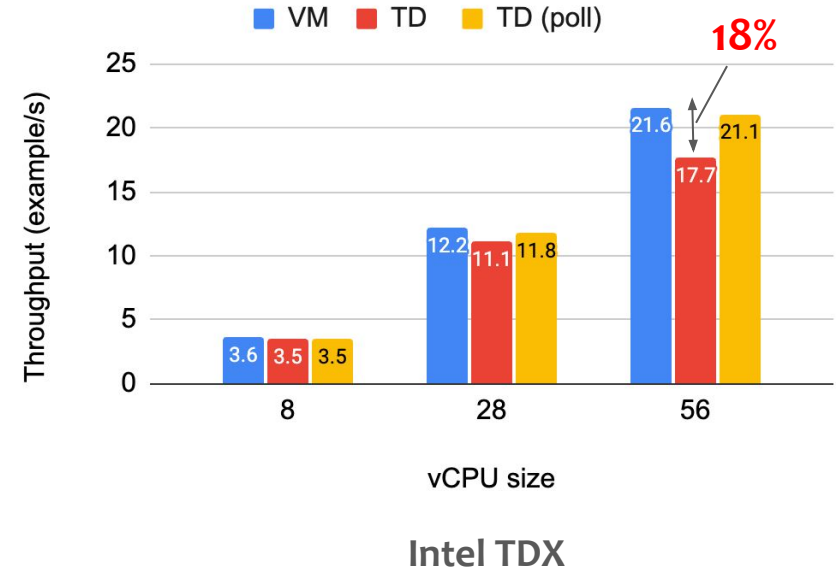
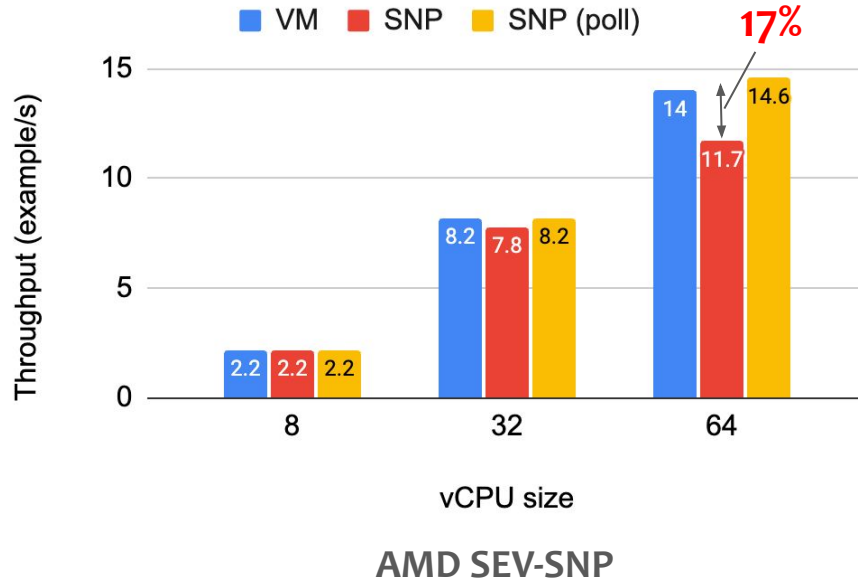
Guest-side idle polling



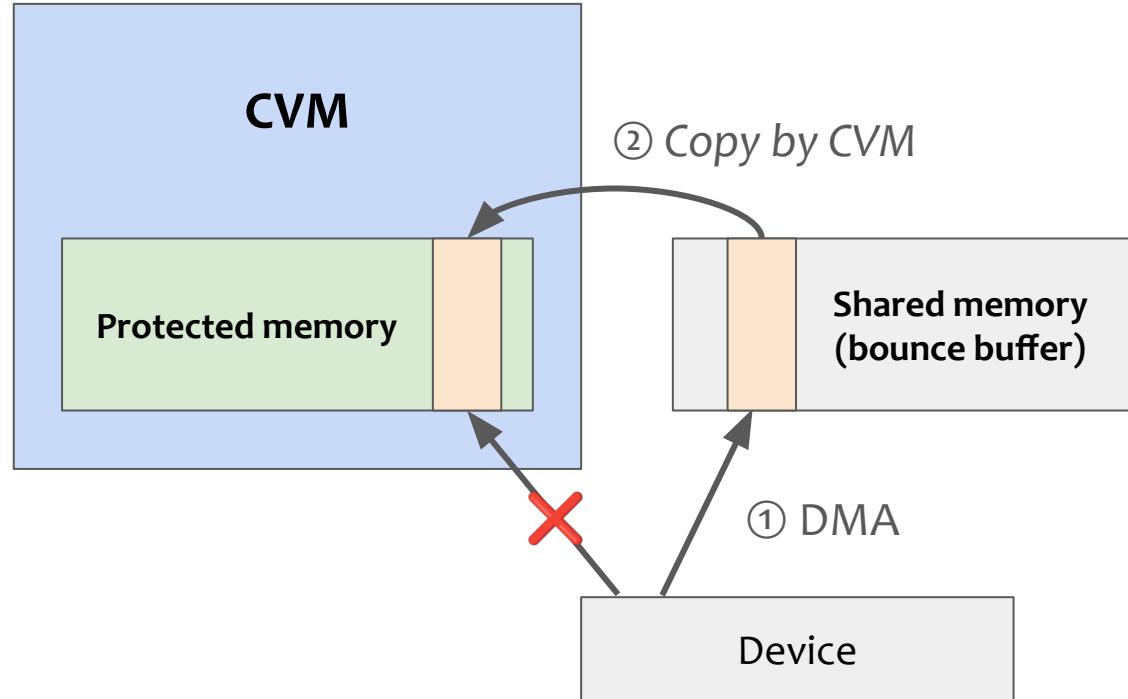
Polling is trade-off between CPU cycles and VMEXITs

TensorFlow (BERT) (revisited)

↑ Upper is better



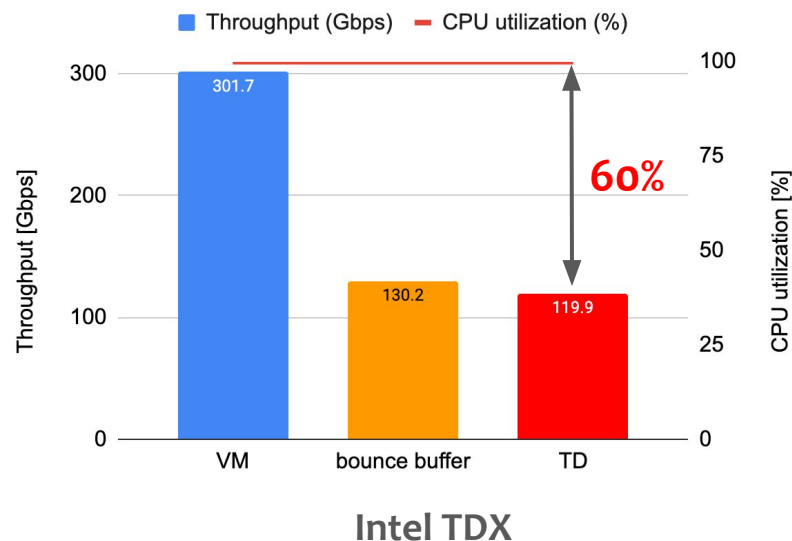
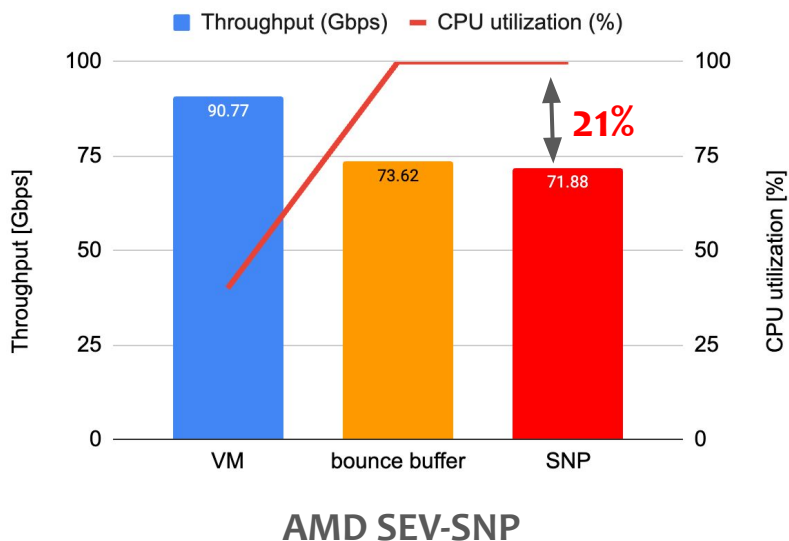
TensorFlow (BERT) shows up to 18% overhead for a large VM
Guest-side idle polling mitigates the issue



Network performance (1) High CPU load (TCP)

↑ Upper is better

✂ local network, 8 queues, with vhost

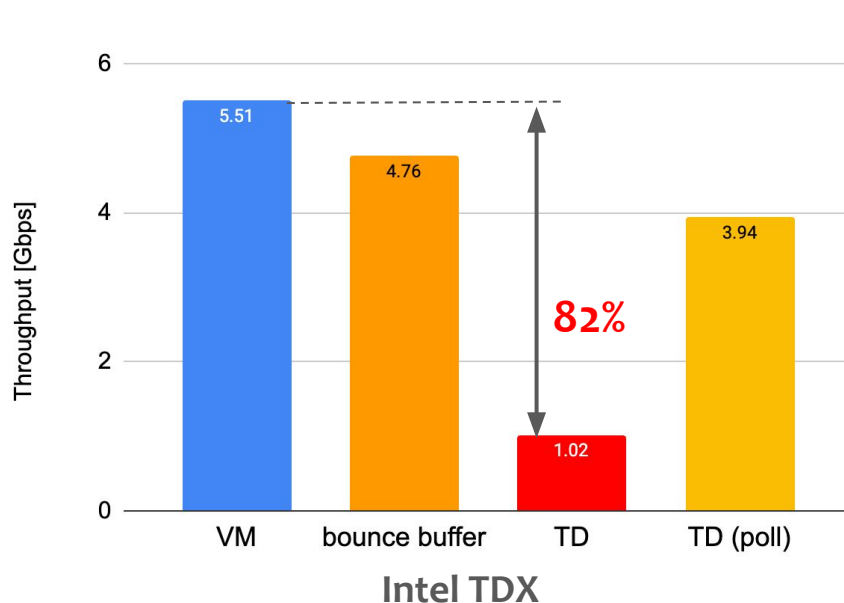
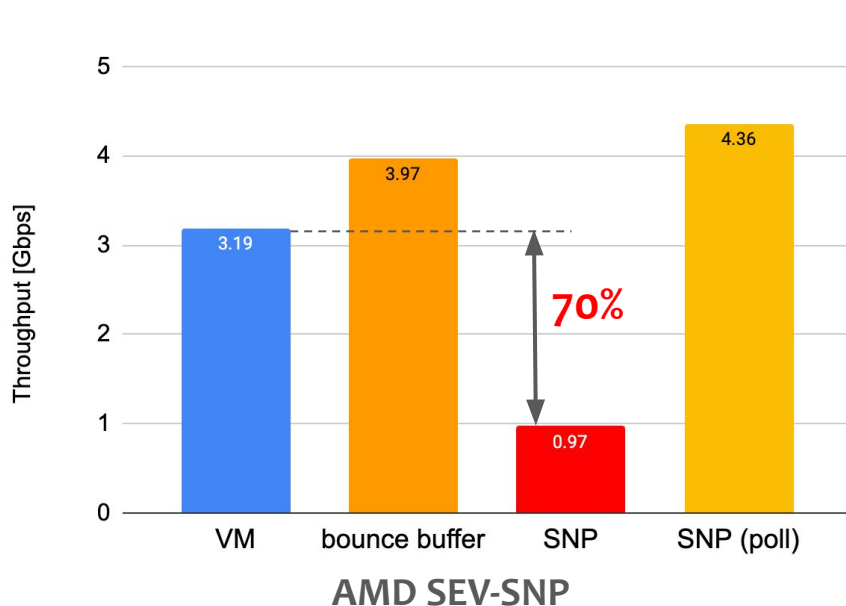


Under high CPU load, bounce buffer dominates the performance drop

Network performance (2) non-CPU intensive (UDP)

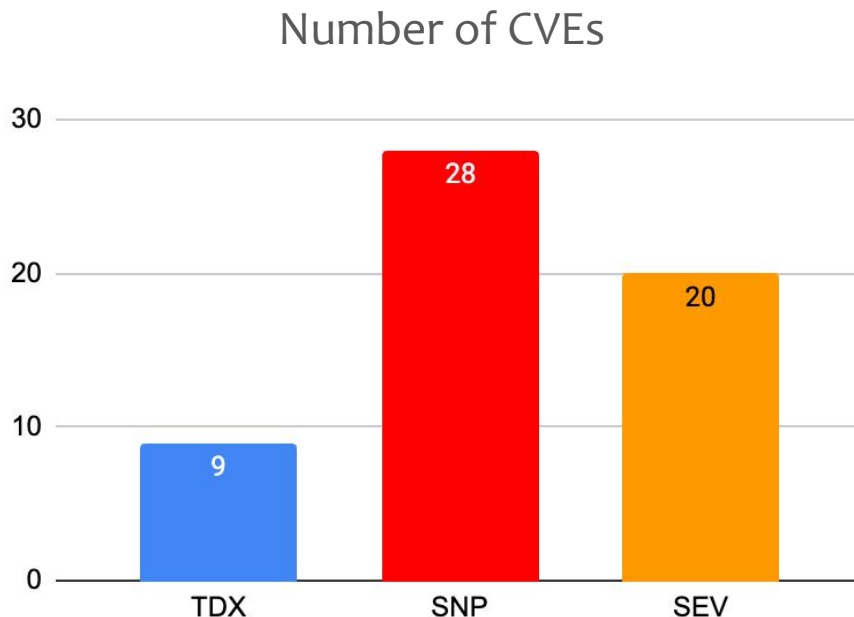
↑ Upper is better

✂ local network, single queues



For UDP (non-CPU intensive case), idle polling is also effective

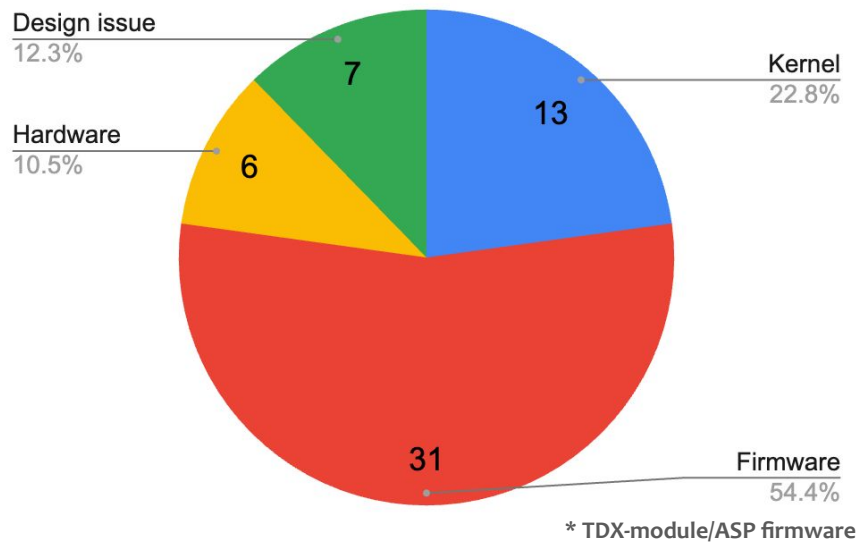
Security analysis: Found CVEs on SEV-SNP and TDX



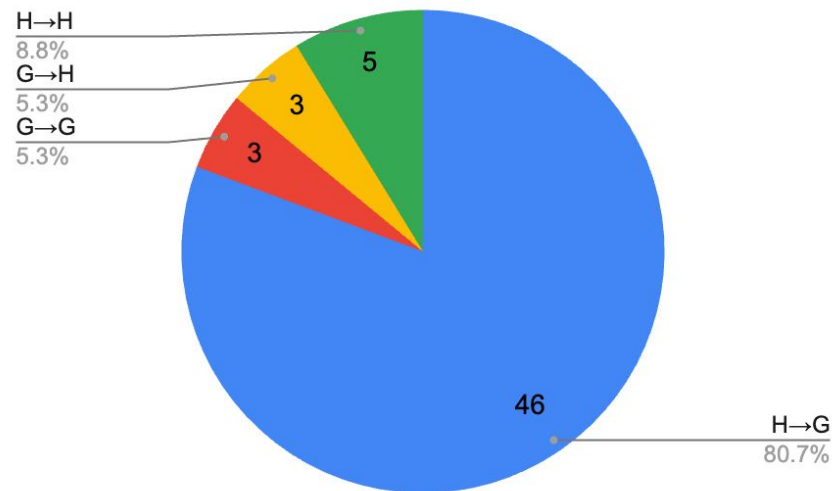
※ SEV(-SNP)
predates TDX
by ~5 years

CVMs are not free from CVEs

Type of issue



Attack direction (H: Host, G: Guest)



CVM introduces new attack surfaces and vectors

Outline



- ~~Overview~~
- ~~Background~~
- ~~Evaluation~~
- Summary

Present a detailed empirical analysis of two leading CVMs: AMD SEV-SNP and Intel TDX

Call for the action

- Reducing VMEXIT impact (guest-side polling mitigates the issue)
- Optimizing I/O stacks (bounce buffer overhead is non-negligible)
- Testing additional software and new interfaces (new attack vectors introduced)

Evaluation code: https://github.com/TUM-DSE/CVM_eval

✉ Masanori Misono <masanori.misono@in.tum.de>